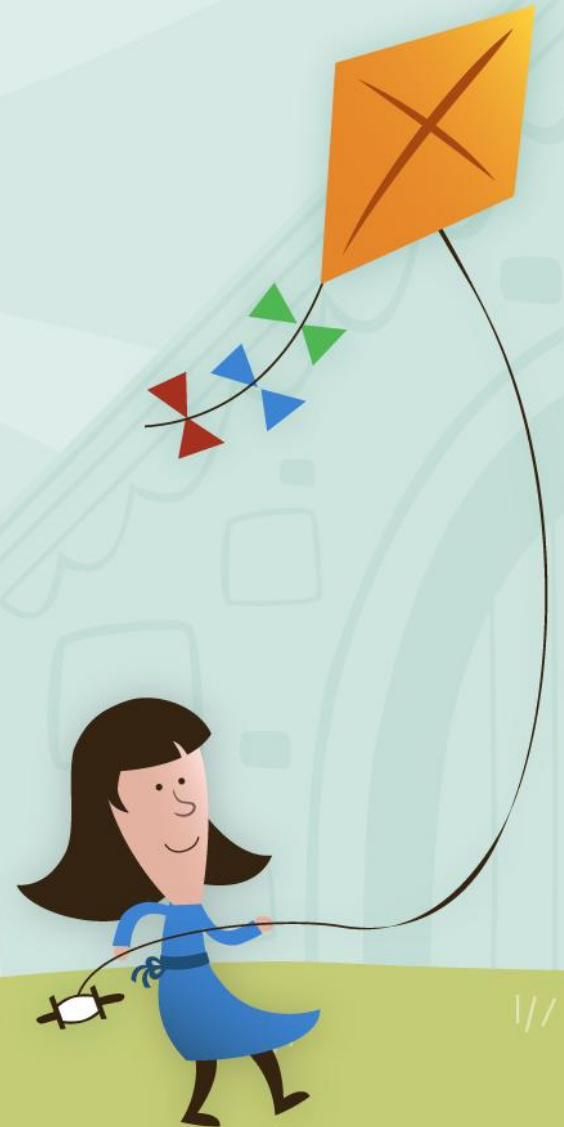


Franklin Square UFSD

Budget Work Session

2/7/18



Version 1

- \$39,858,139
- Prior Year: \$37,806,671
- 5.42% Budget to Budget Increase

Version 2

- \$39,100,954
- Prior Year: \$37,806,671
- 3.42% Budget to Budget Increase



Budget Proposal

Key Factors

- Key Additions

- Add .5 FTE Special Education Position
- Health Insurance Costs
- TRS Rate Increase



Key Factors

- Continued Investments
 - Pre-Kindergarten Program
 - AIS/PPDS Staff
 - 1:1 Computing Initiative
 - Technology Updates
 - Transportation Updates
 - Building Maintenance & Security Updates
 - Capital Projects



Key Factors

- Use of the Retirement Reserve

Historically we use \$125,000 towards ERS Liability.

Should we increase this?

- Savings achieved through negotiations
- Tax Levy Limit



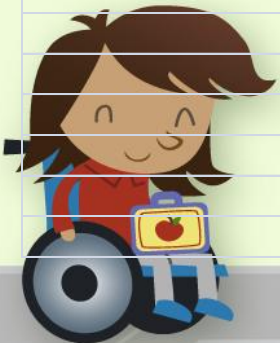
State Aid

Analysis of Governor's State Aid Projections						
1/19/2018	Budgeted for	As stated on Jan 2018 doc		As stated on Jan 2018 doc		
	A	B		C		
	17-18 State Aid March Final #s	Governor's 17-18	A-B	Governor's 18-19 Proposal	C-A	C-B
FOUNDATION AID	5,614,482	5,614,482	0	5,658,854	44,372	44,372
BOCES + SPECIAL SERVICES*	382,943	345,931	(37,012)	364,219	(18,724)	18,288
HIGH COST EXCESS COST	354,436	275,641	(78,795)	272,985	(81,451)	(2,656)
PRIVATE EXCESS COST	0	-	0	0	0	0
HARDWARE & TECHNOLOGY	21,076	21,077	1	21,834	758	757
SOFTWARE, LIBRARY & TEXTBOOK	152,985	153,393	408	154,003	1,018	610
TRANSPORTATION, INCL SUMMER	363,052	317,871	(45,181)	344,458	(18,594)	26,587
HIGH TAX AID	553,249	587,655	34,406	592,602	39,353	4,947
NET GEA SFSF			0		0	0
BUILDING & BLDG REORG INCENT	650,118	553,249	(96,869)	553,249	(96,869)	0
GEA ADJUSTMENT 2			0			0
TOTAL	8,092,341	7,869,299	(223,042)	7,962,204	(130,137)	92,905

This number (and column D above) represent the final figures given to us at budget time last year. We based our revenue budget for State Aid off of these.

On this year's Aid projection the 17-18 numbers have been changed to be lower. After the change, which largely deals with expense based aid, our total aid for 17-18 is almost identical to that of 16-17. See both green boxes for comparison.

Orange cells represent expense based aids. These are not a reliable indicator of an aid increase. Therefore, any increase in these categories over prior year should be carefully evaluated.



Next Worksession

March 7th

8pm

Washington Street School

