

The Three Part Budget



Franklin Square UFSD
May 2, 2018

Budget Highlights



- Commitment to low class sizes
- Intense Support Program
- Guided Reading & Small Group Instruction
- ELA Textbook Series
- Prekindergarten Program
- 1:1 Computing Initiative
- STEM Enhancement
- Behavioral Support Program
- Expanded Transportation
- Maintain low per pupil expenditures
- A focus on minimizing taxes

2018-19 Proposed Expenditures



- **Administrative Component**

- Central Administration.....\$1,253,245
- Supervision.....\$1,571,730
- Special Items (i.e. BOCES).....\$493,478
- Benefits.....\$863,355

Total Administration \$4,181,808

2018-19 Proposed Expenditures



- **Program Component**

- Teaching – Regular Instruction.....\$14,835,431
- Students with Disabilities.....\$5,625,026
- Transportation.....\$1,487,717
- Community Service.....\$642,708
- Benefits.....\$8,013,839

Total Program

\$ 30,604,721

2018-19 Proposed Expenditures



- **Capital Component**

○ Operations.....	\$1,985,300
○ Bus Purchases.....	\$105,000
○ Benefits.....	\$408,271
○ Debt Service.....	\$1,397,900
○ Transfer to Special Aid.....	\$30,000
○ Transfer to Capital.....	\$70,000

Total Capital

\$3,996,471

2018-19 Proposed Expenditures



- **Total Proposed Expenditure Budget**
 - Administrative Component.....\$4,181,808
 - Program Component.....\$ 30,604,721
 - Capital Component.....\$ 3,996,471

Total Proposed Expenditures
\$38,783,000

<i>Administrative Component</i>	<i>10.78%</i>
<i>Program Component</i>	<i>78.91%</i>
<i>Capital Component</i>	<i>10.3%</i>

2018-19 Projected Revenues



- **State Aid**

- General Aid.....\$7,107,350
- BOCES Aid.....\$ 364,219
- Building Aid.....\$ 592,602

Total State Revenues	\$ 8,064,171
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2018-19 Projected Revenues



- **Local Revenues**

- Franklin Square Library Bond.....\$ 169,450
- Miscellaneous.....\$ 170,090
 - ✦ *Health & Welfare, Transportation, Interest, etc.*
- Summer Recreation & ACE Program.....\$ 790,000
- PILOT.....\$ 496,173
- Return From Prior Budget.....\$ 1,256,500

Total Local Revenues

\$ 2,882,213

Tax Levy Calculation



Expenditure Budget:	\$ 38,783,000
Less: State Aid Revenue	(\$8,064,171)
Less: Local Revenue	(\$2,882,213)

Tax Levy \$ 27,836,616

Tax Implications



Proposed Tax Levy Increase: 2.65%

Portion of levy increase attributed to
mandated health insurance and retirement
cost increases:

2.12%

Portion of levy increase attributed to the rest of
the budget:

0.53%

Tax Dollar Efficiency



A levy increase of 0.53% per day allows us to invest in our children and our community by providing:

- After School Enrichment
- Guided Reading
- Small Group/ Differentiated Instruction
- Prekindergarten Program
- Summer Recreation
- Early Intervention Services
- Enhanced Programs for Special Needs Children
- Facility Maintenance and Improvements
- Technology Upgrades
- Expanded Transportation
- Low Class Sizes
- 1:1 Computing Initiative

Please Vote on May 15th

John Street, Polk Street & Washington
Street School

8:00 am – 9:00 pm

